

**THE LEGAL AGREEMENT SET OUT BELOW GOVERN YOUR USE OF THE LIRUNEX LIMITED SERVICES. TO AGREE TO THESE TERMS, CLICK “AGREE”. IF YOU DO NOT AGREE TO THESE TERMS, DO NOT CLICK “AGREE” , AND DO NOT ACCESS AND/OR USE THE SERVICES.**

## **COPY TRADE SERVICES AGREEMENT**

THIS COPY TRADE SERVICES AGREEMENT (this “Agreement”) is made and entered by and between you (“Follower” and “Master”) and **LIRUNEX LIMITED**, (hereinafter referred to as “Company” or “Lirunex” or “we”, “us”) a limited liability company incorporated and registered in the Republic of Marshall Islands as an International Business Corporation under registration number 102684 and having its registered address at Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Republic of the Marshall Islands, MH 96960. This agreement sets out the specific terms that will apply to you when using the Copy trading service.

### **1. TRADING SERVICES**

The trading services is an execution-only service. The client will be responsible for all investment decisions and actions with respect to the trades entered into. This includes, but is not limited to, opening, closing, or not opening or closing, a Transaction. The copy trading services is a limited form of discretionary investment management as set forth to this Agreement. This requires the Client’s investment knowledge and experience in copy trading. Please read these Terms & Conditions completely and carefully before accessing and/or using our Copy Trade Facility. You must read, agree with and accept all the terms and conditions contained in this Agreement without modifications, which include those Terms and Conditions expressly set out below, and those incorporated herein by reference before using the service.

### **2. COPY TRADING PLATFORM**

- 2.1. Our copy trading platform provides the ability to follow and copy other traders and/or strategies as well as “copy trading features”. Copy trading features include account information, trading histories, and other information in relation to Masters and/or strategies.
- 2.2. Copy trading allows traders (the “Follower”) to copy trades from other traders (the “Master”). By accepting to follow a strategy, the Follower authorizes us to automatically recreate all the trades placed in the Master’s account into the Follower Account without any prior consultation, consent or approval

### **3. FOLLOWER**

- 3.1. We offers a copy trading service which allows you to copy trades of traders that have agreed to be copied (the “Masters”). Follower and Master accounts are Copy Trading sub-accounts.
- 3.2. We provides you with the ability to follow and copy other traders, by providing you with the information on Masters. The information includes Masters’ fee, results of activity, recommendation on the amount the Follower may add to their account, etc. that may be useful to you when deciding whether to copy such Master. By agreeing to be copied by traders (the “Follower”), Masters hereby agree the above information as well as their initials and avatars will be displayed and shared with traders.
- 3.3. The copy trading service may result in trades in a number of financial instruments. Each trade opened on your behalf as part of the copy trading service will usually be classified under the same asset class as classified in the copied account.
- 3.4. Masters have a right to display a recommendation on the amount you may add to your account to get the best results out of the Masters’ strategy when you follow them. This recommendation does not constitute an investment advice and provided by Masters solely for informational purposes. You must make your own decision regarding the amount.
- 3.5. The copy trading service may amount to a form of discretionary investment management. This means that, before you can engage in copy trading, you need to assess whether copy trading is a suitable investment tool for you.

### **4. MASTER**

- 4.1. The Company reserves the right to reject and/or block the visibility of a strategy for any reason including without limitation the below:

- a) The provided description of the strategy is not in accordance with the provisions of the Agreement and/or any other laws or regulations that govern the business relationship of the Master with the Company and/or it contains illegal and/or unethical references, and/or it personal or other information not related to the strategy, and/or lacks inconsistency and/or provides false, misleading information and/or infringe third party rights, including trademark and other intellectual property rights;
- b) The selected name for a strategy is misleading and/or insulting and/or contains racist or religious references and/or refers to illegal actions, and/or does not respect morality or ethical standards; and/or
- c) The selected picture connected to a strategy presents a minor and/or is inappropriate and/or misleading and/or insulting of a race and/or any religion and/or refers to illegal actions and/or does not respect morality or ethical standards.

4.2. The Company reserves the right at its absolute discretion to close any or all open position(s) of a Master at any time.

4.3. The Master's commission is calculated and paid to the Master's account at the closing of every trade subject to a High Watermark calculation performed at the Company's discretion

## 5. LIMITATIONS TO COPY TRADING SERVICE

- 5.1. We do not provide personalized investment recommendations, investment advice, tax related advice or other financial related advice of any kind. Any explanation or information which company give to you as part of a copy trading, or about the performance of the copy trade is not intended to be, and should not be considered as advice. This information is provided by us solely for informational purposes.
- 5.2. You should use any information gathered from Company website or platform as a starting point for your own independent research and investment decision making. However, you should not make investment decisions based on information provided on the Company website and platform.
- 5.3. We will take reasonable steps to monitor the performance of any Master under the copy trading service. We reserve the right to pause, stop, or block any Master from being copied under the copy trading service.

## 6. THE KEY RISKS OF COPY TRADING

- 6.1. In making a decision to copy a specific trader or traders(the "Master"), methods and/or portfolio, you should consider your financial situation, including your financial commitments. You should understand that copy trading is highly speculative and that you could sustain significant losses exceeding the amount used to copy a trader(the "Master") as a result of the following:
  - a) it will involve automated trading execution whereby trades are opened and closed in your account without your manual intervention;
  - b) if you manually modify or close an order generated by the copy trading service, you may achieve a materially different result than the Master that you copied;
  - c) copied trades in amounts(Follower's Balance/Equity) lower than the minimum trading lot will not be opened;
  - d) cash-out and withdrawals by the Master when you are using the copy trading service may also generate a materially different result than the Master's that you copied as it may affect the copy trading proportions. This is due to a number of different factors including starting account balance/equity, trading lot size, account leverage, the Investor's account settings, differences in spread, interest and investment price at time of investment, and also the difference in fees that may be incurred;
  - e) following/copying the trading decisions of inexperienced and/or unprofessional traders;
  - f) following/copying traders whose ultimate purpose or intention, or financial status may differ from yours;
  - g) trading may generate a materially different result than the Master's that you copied considering differences in spread and other conditions;
  - h) Copied trades are subjected to 1-5 seconds delay and market price at the point of execution. Due to this reason, copied trades open time, open price, close time and close price will not be guaranteed following master trades.
- 6.2. We are unable to provide any guarantee as to the performance of any particular investment, account or methods.

- 6.3. Performance, statistics, and any other information with respect to traders(Master) under the Company copy trading service are not reliable indicators of future performance. We do not represent or guarantee that you will achieve profits or losses similar to those shown on the Master that you are copying.

## 7. PLACING AN ORDER

- 7.1. Before you enter into the copy trade, you will need to allocate the amount of money you would like to put towards that copy trade. Such amount shall be allocated in transactions at the same proportion as it is allocated in the copied account. We will then automatically execute that order for you, which means we will not obtain your confirmation before we do this. The opening of such transactions shall not require any prior consultation, consent or approval. This will be done based on your configuration and the trade order shall be placed with the same products and the same trading instructions as per the trader(the "Master") account.
- 7.2. There is no limit on the minimum and maximum amount that can be invested in any trader(the "Master") strategy that you copy. However, each copy trade account can only subscribe to one(1) single trader(the "Master") strategy.
- 7.3. When you are using our copy trading service, you can copy only new trades which are opened after you begin to copy the Master's account. This means that we will not copy any trades in the trader's account which were entered into before this point.
- 7.4. When you are copying trades: (a) we will open your positions as the trades being copied; and (b) all instructions and actions related to the copied trade will automatically be replicated in your trading account, including stop losses, take profits and the closing of trades. For example, if Masters that you are copying extend their stop loss by adding more funds to their account then your stop loss will be adjusted automatically to reflect this. However, your position amount will remain the same as its initial amount.
- 7.5. The copy trading service has a number of other functionalities that we may make available to you from time to time. However, we may add, remove, or change the availability and features of these functionalities, at our discretion. This may impact how you can use the copy trading service.

## 9. FEES AND COSTS

- 9.1. Masters have the right to stipulate and charge the fees, which may be amended at any time by Master's sole discretion.
- 9.2. When you place a copy trade, you agree to be charged by the fees of the Master you have chosen for copying. If your account balance is insufficient to pay the fees set by Master, the system will automatically unsubscribe/detach you from the strategy.

## 10. LIABILITY

**Lirunex Limited** nor any affiliates or associate third parties will be liable for any losses arising from: (a) actions taken by us in order to carry out your written or spoken instructions; (b) decisions or actions taken by Master that you have chosen to copy; and/or (c) specific investment decisions or actions taken or omitted in good faith by any copied account methods. The Company is committed to ensure continuity of the services. However, the Company assumes no responsibility for any error, omission, deletion, interruption, delay, defect, in operation or transmission, communications line failure, theft or destruction or unauthorized access or alteration of the site or services. The Company declines the responsibility for any problems or technical malfunction of any networks or lines, computer online systems, servers or providers, hardware or software, or any technical failure because of technical problems or traffic congestion on the Internet, the site or any Service. To the extend, in no event shall we be liable for any loss or damage arising from use of the site or services for any content posted on or through the site or services, or the conduct of all users of the site or services.